

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012
PART-I

(Rs. in lakh)

S. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended 30.06.2012	Preceding Quarter ended 31.03.2012	Corresponding Quarter ended 30.06.2011	Year ended 31.03.2012	Quarter ended 30.06.2012	Preceding Quarter ended 31.03.2012	Corresponding Quarter ended 30.06.2011	Year ended 31.03.2012
		Unaudited			Audited	Unaudited			Audited
1	Income from Operations								
	(a) Sales / Income from operations	1933,08	3025,25	2263,10	9021,40	1536,92	2194,15	1825,07	7051,75
	Less: Excise duty	19,90	20,69	16,14	78,89	19,90	20,69	16,14	78,89
		1913,18	3004,56	2246,96	8942,51	1517,02	2173,46	1808,93	6972,86
	Less: Ocean freight	188,24	213,19	152,22	667,98	153,15	149,99	125,08	512,00
		1724,94	2791,37	2094,74	8274,53	1363,87	2023,47	1683,85	6460,86
	(b) Other operating income	7,69	3,00	14,13	35,53	12,99	16,29	14,50	52,59
	Total income from operations (net)	1732,63	2794,37	2108,87	8310,06	1376,86	2039,76	1698,35	6513,45
2	Expenses								
	(a) Cost of materials consumed	135,96	144,30	97,40	571,96	135,17	144,31	97,59	572,16
	(b) Purchase of ore	94,35	103,17	87,07	367,01	94,35	103,17	87,07	367,01
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(37,87)	10,76	(108,99)	34,44	(32,58)	(21,24)	(80,12)	48,56
	(d) Employee benefits expense	69,29	87,60	54,53	268,43	50,22	58,27	39,10	191,44
	(e) Consumption of stores	100,87	89,47	92,95	349,94	76,06	80,45	70,99	280,03
	(f) Contractors for inland transportation & other services								
	- Inland transportation	77,08	132,34	120,34	436,39	62,51	112,03	94,68	367,04
	- Other services	95,92	135,93	88,47	411,34	73,88	91,93	64,04	287,22
	(g) Export duty	433,82	742,20	345,39	1623,29	332,81	517,62	264,66	1193,39
	(h) Depreciation and amortisation expense	30,28	28,59	26,90	106,14	22,60	21,76	22,08	83,85
	(i) Other expenses	94,33	192,59	160,64	590,80	67,72	148,83	125,66	459,56
	(j) Net (gain) / loss on foreign currency transactions and translations	232,36	(94,97)	21,05	181,43	238,36	(97,43)	16,64	167,52
	(k) Less: Costs / expenses recovered	(7,33)	(11,75)	(7,86)	(25,03)	(7,33)	(1,175)	(7,86)	(25,03)
	Total expenses	1319,06	1560,23	977,89	4916,14	1113,77	1147,95	794,53	3992,75
3	Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	413,57	1234,14	1130,98	3393,92	263,09	891,81	903,82	2520,70
4	Other income	15,09	14,11	152,08	234,58	134,90	197,21	133,33	386,33
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	428,66	1248,25	1283,06	3628,50	397,99	1089,02	1037,15	2907,03
6	Finance costs	117,82	101,05	61,34	433,26	113,62	100,72	61,17	420,00
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	310,84	1147,20	1221,72	3195,24	284,37	988,30	975,98	2487,03
8	Exceptional items	19,81	66,09	-	66,09	9,71	66,09	-	66,09

S. No.	Particulars	CONSOLIDATED			
		Quarter ended 30.06.2012	Preceding Quarter ended 31.03.2012	Corresponding Quarter ended 30.06.2011	Year ended 31.03.2012
		Unaudited			Audited
9	Profit / (loss) from ordinary activities before	291,03	1081,11	1221,72	3129,15
10	Tax expense	92,21	384,80	381,13	1021,38
11	Net Profit / (loss) from ordinary activities	198,82	696,31	840,59	2107,77
12	Share of profit of an associate	765,15	465,80	-	587,73
13	Net profit / (loss) after taxes and share of profit/(loss) of an associate (11+12)	963,97	1162,11	840,59	2695,50
14	Paid up equity capital (Face value Re.1)	86,91	86,91	86,91	86,91
15	Reserves excluding Revaluation Reserves as per				15031,30
16	Earnings per share (of Re. 1 each) before and				
	- Basic	11.09*	13.37*	9.67*	31.01
	- Diluted	11.09*	13.37*	9.67*	31.01

See accompanying notes to the financial results

STANDALONE			
Quarter ended 30.06.2012	Preceding Quarter ended 31.03.2012	Corresponding Quarter ended 30.06.2011	Year ended 31.03.2012
Unaudited			Audited
274,66	922,21	975,98	2420,94
47,00	274,00	303,00	741,00
227,66	648,21	672,98	1679,94
-	-	-	-
227,66	648,21	672,98	1679,94
86,91	86,91	86,91	86,91
			12826,28
2.62*	7.46*	7.74*	19.33
2.62*	7.46*	7.74*	19.33

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

PART-II

S.	Particulars	Quarter ended	Preceding	Corresponding	Year ended
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	389987804	389987804	389987804	389987804
	- Percentage of shareholding	44.87	44.87	44.87	44.87
2	Promoters and Promoter Group Shareholding				
(a)	Pledged /Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total	-	-	-	-
	share capital of the company)	-	-	-	-
(b)	Non-encumbered				
	Number of shares	479113619	479113619	479113619	479113619
	Percentage of shares (as a % of the total	100	100	100	100
	shareholding of promoter and promoter				
	group)				
	Percentage of shares (as a % of the total	55.13	55.13	55.13	55.13
	share capital of the company)				

Quarter ended	Preceding	Corresponding	Year ended
389987804	389987804	389987804	389987804
44.87	44.87	44.87	44.87
-	-	-	-
-	-	-	-
-	-	-	-
479113619	479113619	479113619	479113619
100	100	100	100
55.13	55.13	55.13	55.13

Particulars	Quarter ended 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

(Rs. in lakh)

Segment Information	CONSOLIDATED			
	Quarter ended	Preceding	Corresponding	Year ended
		Unaudited		Audited
Segment Revenues				
Iron ore	1568,30	2597,90	1935,28	7516,06
Metallurgical coke	115,69	150,47	140,02	550,51
Pig iron	136,90	177,35	163,08	730,47
Power	5,26	2,21	-	2,21
Total	1826,15	2927,93	2238,38	8799,25
Less: Inter-segment revenues				
Iron ore	36,83	44,54	28,32	138,51
Metallurgical coke	56,26	88,63	101,19	350,29
Pig iron	15	-	-	-
Power	28	39	-	39
Total	93,52	133,56	129,51	489,19
Net Sales / Revenue from operations	1732,63	2794,37	2108,87	8310,06
Segment Results - Profit/(Loss) before tax,				
Iron ore	481,24	1213,16	1091,08	3334,90
Metallurgical coke	(50,58)	9,71	27,90	15,96
Pig iron	(14,31)	11,35	12,49	45,44
Power	48	87	-	87
Total	416,83	1235,09	1131,47	3397,17
Less: Finance cost	117,82	101,05	61,34	433,26
Add: Interest and investment income	11,83	13,16	151,59	231,33
Less: Exceptional item	19,81	66,09	-	66,09
Profit/(Loss) before tax	291,03	1081,11	1221,72	3129,15

Segment Information	STANDALONE			
	Quarter ended	Preceding	Corresponding	Year ended
		Unaudited		Audited
Segment Revenues				
Iron ore	1204,05	1821,68	1524,57	5677,65
Metallurgical coke	115,69	150,47	140,02	550,51
Pig iron	136,90	177,35	163,08	730,47
Power	5,26	2,21	-	2,21
Total	1456,64	2149,50	1827,67	6958,63
Less: Inter-segment revenues				
Iron ore	24,11	21,11	28,13	94,89
Metallurgical coke	55,67	88,63	101,19	350,29
Pig iron	15	-	-	-
Power	28	39	-	39
Total	79,78	109,74	129,32	445,18
Net Sales / Revenue from operations	1376,86	2039,76	1698,35	6513,45
Segment Results - Profit/(Loss) before tax,				
Iron ore	331,23	871,64	863,84	2462,37
Metallurgical coke	(50,58)	9,71	27,90	15,96
Pig iron	(14,31)	11,35	12,49	45,44
Power	48	87	-	87
Total	266,34	892,70	904,23	2523,77
Less: Finance cost	113,62	100,72	61,17	420,00
Add: Interest and investment income	131,65	196,32	132,92	383,26
Less: Exceptional item	9,71	66,09	-	66,09
Profit/(Loss) before tax	274,66	922,21	975,98	2420,94

Capital Employed	As at 30.06.2012	As at 31.03.2012	As at 30.06.2011	As at 31.03.2012
Iron ore	4484,27	4511,80	3360,10	4511,80
Metallurgical coke	290,74	146,77	75,87	146,77
Pig iron	237,23	270,90	251,19	270,90
Power	103,22	90,63	-	90,63
Unallocated	10966,84	10098,11	9963,86	10098,11
Total	16082,30	15118,21	13651,02	15118,21

As at 30.06.2012	As at 31.03.2012	As at 30.06.2011	As at 31.03.2012
1993,89	2022,58	1514,69	2022,58
290,74	146,77	75,87	146,77
237,23	270,90	251,23	270,90
-	-	-	-
10618,99	10472,94	10420,00	10472,94
13140,85	12913,19	12261,79	12913,19

Notes:

- The Shareholders at the court convened meeting held on June 19, 2012, have approved a Scheme of Amalgamation and Arrangement amongst Sterlite Industries (India) Limited, The Madras Aluminum Company Limited, Sterlite Energy Limited, Vedanta Aluminium Limited, and Sesa Goa Limited ("the Company") and their respective shareholders and creditors (the "Scheme") and also a Concurrent Scheme of Amalgamation of Ekaterina Limited with the Company and their respective shareholders and creditors (the "Concurrent Scheme"). The Scheme and the Concurrent Scheme are inter-conditional and the Concurrent Scheme coming into effect is a condition precedent to the effectiveness of the Scheme. Further, the name of the Company is proposed to be changed from Sesa Goa Limited to Sesa Sterlite Limited. The petitions for merger have been filed with and admitted by The High Court of Bombay, at Goa. Pending Court approvals, no accounting impact of the scheme has been given in the above results.
- Exceptional items in the quarter ended June 30, 2012 pertain to Voluntary Retirement Scheme Expenses, and for the quarter and year ended March 31, 2012 pertains to expenses incurred for the strategic investment in Cairn India Limited.
- Profit before tax under standalone results of the Company includes tax free dividend income of Rs. 125 crore (preceding quarter Rs. 187.50 crore, corresponding quarter Rs. Nil) from subsidiary which has been eliminated on line by line consolidation in the consolidated results as per Accounting Standard - 21. Hence, other income, profit before tax and profit after tax are strictly not comparable in the consolidated results with corresponding figures in the standalone results.
- As Cairn India Limited has become an associate from December 8, 2011 the share of profit from associate in the quarter ended June 30, 2012 is not comparable with the corresponding quarter on consolidated basis.
 - In view of acquisition of Goa Energy Private Limited on March 2, 2012, the figures for the power segment for the quarter ended June 30, 2012 is not comparable with those of the preceding and corresponding quarter on consolidated basis.
- Figures for the previous periods have been regrouped / rearranged as necessary to conform to the current period's classification.
- The above results were subjected to a 'limited review' by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July, 2012

Place: Panaji, Goa
Date: 24th July, 2012

P. K. Mukherjee
Managing Director